

PRESS RELEASE

Luxembourg, 30 October 2025

Luxembourg residents say €2 million net worth needed to feel wealthy – Swissquote survey reveals mixed confidence in state pensions

- Feeling wealthy in Luxembourg now requires a €2 million net worth, with top earners setting the bar at €3.8 million.
- Confidence in state pensions is split: nearly half believe it will be enough for retirement, while 41% fear shortfalls, prompting greater self-reliance.
- Wealth sentiment softens: nearly half report stability, while 31% feel less wealthy than in 2024.
- Inheritance (62%) and property investment (59%) are viewed as most reliable to build wealth.
- Geopolitics has overtaken inflation as the top threat to personal wealth in 2025.

A new survey by Swissquote Bank Europe, conducted in partnership with ILRES, reveals that Luxembourg residents now believe a net worth of €2 million is required to feel wealthy – one of the highest thresholds in Europe. The highest earners place the bar even higher, at €3.8 million.

In today's Luxembourg, that is just enough to buy you a home in Belair, a supercar, or a yacht. The average net worth of respondents – the total value of assets minus debts – stands at €924,000, less than half the amount residents say is needed to feel wealthy.

The annual survey also finds that a gross annual household income of €408,000 is seen as necessary to be rich, while €249,000 is considered sufficient to feel financially comfortable. A year ago, respondents reported lower income thresholds in response to similar questions, indicating that inflation and rising living costs are eroding residents' wealth and sense of financial security.

Wealth sentiment softens amid changing priorities

While nearly half of Luxembourg residents say their financial situation remained stable over the past year, 31% feel less wealthy than in 2024, a slight dip in confidence. Meanwhile, higher earners continue to feel more confident about their wealth – two in five households earning above €220,000 report feeling better off than a year ago.

Geopolitics overtakes inflation as top concern

Compared with 2024, geopolitical tensions have replaced inflation as the biggest perceived threat to wealth, cited by 59% of residents. Economic recession follows closely (53%), ahead of inflation (47%). This marks a shift in public sentiment, as residents look beyond domestic inflation pressures toward global instability and market uncertainty.

Divided confidence in pensions

Luxembourg residents remain split on the state pension system. Nearly half are confident their pension will provide enough or just enough income for retirement, while 41% are concerned it will be insufficient. Confidence is strongest among those aged 61 and older, whereas Millennials and Gen Z show growing doubt.

To supplement state pensions, residents plan to rely on a mix of strategies: spending down savings (58%), investing in financial markets (48%), owning property (33%), and employer-sponsored pension plans (20%). Younger generations are especially inclined toward real estate as a means of boosting future income.

“Luxembourg residents continue to set some of Europe’s highest wealth benchmarks, yet their financial attitudes are evolving,” said Jeremy Lauret, Chief Commercial Officer at Swissquote Bank Europe. “While many still associate wealth with freedom and financial security, we see a growing focus on personal responsibility – especially as Luxembourg debates pension reform and younger residents seek to diversify their income sources.”

What defines wealth today?

For most residents, wealth is synonymous with freedom (76%), well-being (70%), and financial security (61%), rather than luxury or status. Nearly half (47%) say money contributes to happiness but is not decisive, suggesting that Luxembourg’s affluent population continues to value stability and time over material excess.

Inheritance (62%) and property investment (59%) are regarded as the most reliable ways to build wealth, followed by high-paying jobs (56%) and financial market investments (41%).

Survey methodology

These findings are drawn from the 2025 Luxembourg Wealth Survey, conducted by Swissquote Bank Europe in partnership with ILRES. The study reflects the responses of 1,697 Luxembourg residents interviewed between 20 April and 2 May 2025, including Swissquote Bank Europe clients and ILRES panel participants.

About Swissquote Bank Europe

Swissquote Bank Europe is Luxembourg's leading online bank for investors, and has been at the forefront of digital investing for over 20 years. Swissquote Bank Europe combines the trust and security of a Luxembourg bank with the ease of use and transparent pricing that are traditionally the reserve of fintechs.

The Swissquote group employs more than 1,000 people globally, with 35% working in technology roles. With over 600,000 clients worldwide and over 80 billion euros in client assets, the bank offers a wide range of digitally-enabled banking and investing solutions to private, professional and institutional clients.

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