

Media information

Gland/Zurich, 4 July 2025

Swissquote makes a full acquisition of Yuh and bolsters its market position

Today, four years after establishing Yuh as a joint venture, Swissquote is acquiring PostFinance's 50% stake in the digital finance app. This decision was made unanimously by the partners and has been approved by the relevant authorities. Yuh can therefore continue its successful expansion strategy as the leading financial app in Switzerland, efficiently and effectively, with the support of Swissquote. Furthermore, Yuh's range of products and services also perfectly complements that of its parent company. In a challenging market environment, PostFinance will enhance its focus on its strategic core competencies, while also advancing the development of its high-priority business units.

As of June 30, 2025, Yuh totalled 342'369 accounts for CHF 3.2 billion of assets. The transaction values Yuh at CHF 180 million (100 %). Swissquote paid part of the purchase price in the form of treasury shares, thereby strengthening PostFinance's existing 5% stake in Swissquote.

Marc Bürki, CEO of Swissquote, said: "We remain committed to our successful, long-standing partnership with PostFinance. Today's step allows us to integrate Yuh optimally into our overall offering, and expands our support to over one million accounts (30 June 2025: 1'050'762 accounts), a development which is expected to have a positive impact on Swissquote's market perception. The full acquisition of Yuh will further enable Swissquote to capitalise on the inherent synergies between the two companies."

Swissquote – The Swiss Leader in Digital Banking

Swissquote is Switzerland's market leader in digital banking. Over three million financial products can be traded on its innovative platforms. Swissquote's core competencies include global stock market trading, the trading and custody of crypto assets, forex trading as well as savings and investment solutions. In addition, Swissquote is active in the payment card and mortgage markets. As at the end of December 2024, Swissquote held over CHF 76 billion in assets for more than 650'000 private and institutional accounts. In addition to its headquarters in Gland, Switzerland, Swissquote has offices in Zurich, Luxembourg, London, Malta, Bucharest, Cyprus, Dubai, Cape Town, Singapore and Hong Kong. Swissquote holds banking licences both in Switzerland (FINMA) and Luxembourg (CSSF). Its parent company, Swissquote Group Holding Ltd, is listed on the SIX Swiss Exchange (symbol: SQN).

For further information

Nadja Keller, Assistant to CEO / Media Relations Manager Tel. +41 44 825 88 01, <u>mediarelations@swissquote.ch</u>