



## PRESS RELEASE

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### **Jack Ehlers joins Swissquote Bank Europe as Chief Operating Officer**

Swissquote Bank Europe has announced that Jack Ehlers has been appointed as its new Chief Operating Officer, effective 1 January 2024.

As Swissquote Bank Europe's COO, Jack Ehlers will lead and expand the operational capabilities of the Luxembourg-based bank as it writes the next chapter of its growth. He will report directly to CEO Dave Sparvell.

"Jack brings decades of experience in scaling fast-growing businesses, creating new products, and developing robust operational frameworks in financial services," said Sparvell. "Jack will play a key role in shaping the future of our company and ensuring our operational excellence as we expand our services into new products and new markets".

Ehlers is an industry veteran with over thirty years' experience leading various business functions in fast-growing financial services companies in Europe, Asia and the United States, including international market leaders Paypal, Alipay and Bitstamp. This includes a proven track record developing alternatives to traditional financial services in electric money, alternative payment methods and cryptocurrency-based payments.

"Swissquote is a recognised leader in digital investing and I am very excited to join its Luxembourg-based team and contribute to its growth. My goal is to enable the bank to develop further and ensure the highest level of operational and technology excellence".

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## **About Swissquote Bank Europe**

Previously known as Internaxx Bank, Swissquote Bank Europe is Luxembourg's leading online bank for investors and traders, and has been at the forefront of online investing for over 20 years. Swissquote Bank Europe combines the solidity and reliability of a Luxembourg bank with the ease of use and transparent pricing that are traditionally the reserve of fintechs.

The Swissquote group employs more than 1,000 people globally, with 35% working in technology roles. With over 550,000 clients worldwide and over 58 billion in client assets, the bank offers a wide range of digitally-enabled banking and investing solutions to both individual and institutional clients.

For more information about Swissquote Bank Europe, visit **[www.swissquote.lu](http://www.swissquote.lu)**

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