



## PRESS RELEASE

*Luxembourg, 11 November 2024*

### **Swissquote Bank Europe wins the Digital Banker's Best Bank for Digital Assets Europe Award**

Swissquote Bank Europe is honoured to be named as the *Best Bank for Digital Assets Europe* and *Best Custody Solutions Provider for Digital Assets* at the Digital Banker's Digital Asset Awards 2024.

The Digital Banker recognised that Swissquote Bank Europe stood out with its multi-asset trading and custody solutions, which are smoothly integrated with digital platforms and banking services. The Awards highlighted that "Private, professional, and institutional clients are now empowered to manage their portfolios and investment activities and secure their digital assets".

Swissquote Bank Europe was the first bank to obtain Virtual Asset Service Provider (VASP) status in Luxembourg, and is still today the only investment fund depository bank of digital assets authorised by the CSSF, Luxembourg's financial regulatory body.

Jeremy Lauret, Commercial Director of Swissquote Bank Europe said: "Swissquote Bank Europe's digital asset offering is seamlessly integrated with our multi-asset trading and custody solutions. Supported by our digital platforms and our Luxembourg-based relationship management teams, our private, professional and institutional clients can enjoy a consistent level of servicing for all asset classes we support."

Swissquote Bank Europe offers a complete range of banking and investing services including multi-currency accounts, multi-asset brokerage in international equities, bonds, derivatives and investment funds, Lombard loans, life insurance solutions, as well as digital asset trading, staking and custody (including tokens). The bank also acts as a global custodian and fund depository for UCITS and AIFs.

"Our clients can hold their digital assets using our dual custody solutions, trade them on our internal crypto exchange SQX, and set up a tripartite escrow model with

external exchanges. We are continuously meeting our client needs by supporting new custody protocols and adding new crypto assets to our exchange,” said Kevin Riou, Senior Manager Institutional Business Development, Swissquote Bank Europe.

The Global Digital Assets Awards, organised by The Digital Banker, exist to honour and celebrate the world’s pre-eminent and ground-breaking digital asset participants and market infrastructure providers that are transforming the digital assets ecosystem. Winners are chosen by The Digital Banker’s panel of judges and advisors.

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### **About Swissquote Bank Europe**

Previously known as Internaxx Bank, Swissquote Bank Europe is Luxembourg’s leading online bank for investors and traders, and has been at the forefront of online investing for over 20 years. Swissquote Bank Europe combines the solidity and reliability of a Luxembourg bank with the ease of use and transparent pricing that are traditionally the reserve of fintechs.

The Swissquote group employs more than 1,000 people globally, with 35% working in technology roles. With over 550,000 clients worldwide and over 58 billion in client assets, the bank offers a wide range of digitally-enabled banking and investing solutions to both individual and institutional clients.

For more information about Swissquote Bank Europe, visit **[www.swissquote.lu](http://www.swissquote.lu)**

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