Swissquote

DARE

PRESS CONFERENCE

SWISSQUOTE GROUP HOLDING LTD
FIRST HALF YEAR RESULTS 2026

13 AUGUST 2026

AGENDA

01
Half year 2026

02
Yuh finance app

03
Balance sheet and capital situation

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Update on AI initiatives

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Guidance 2026

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01
HALF YEAR
2026

Swissquote continues to drive **client acquisition** and sustain **robust profitability** in H1-2026

...while executing its growth initiatives

CHF 96.3 billion
of client assets +19.8%

+CHF 5.1 billion
of net new money -2.0%

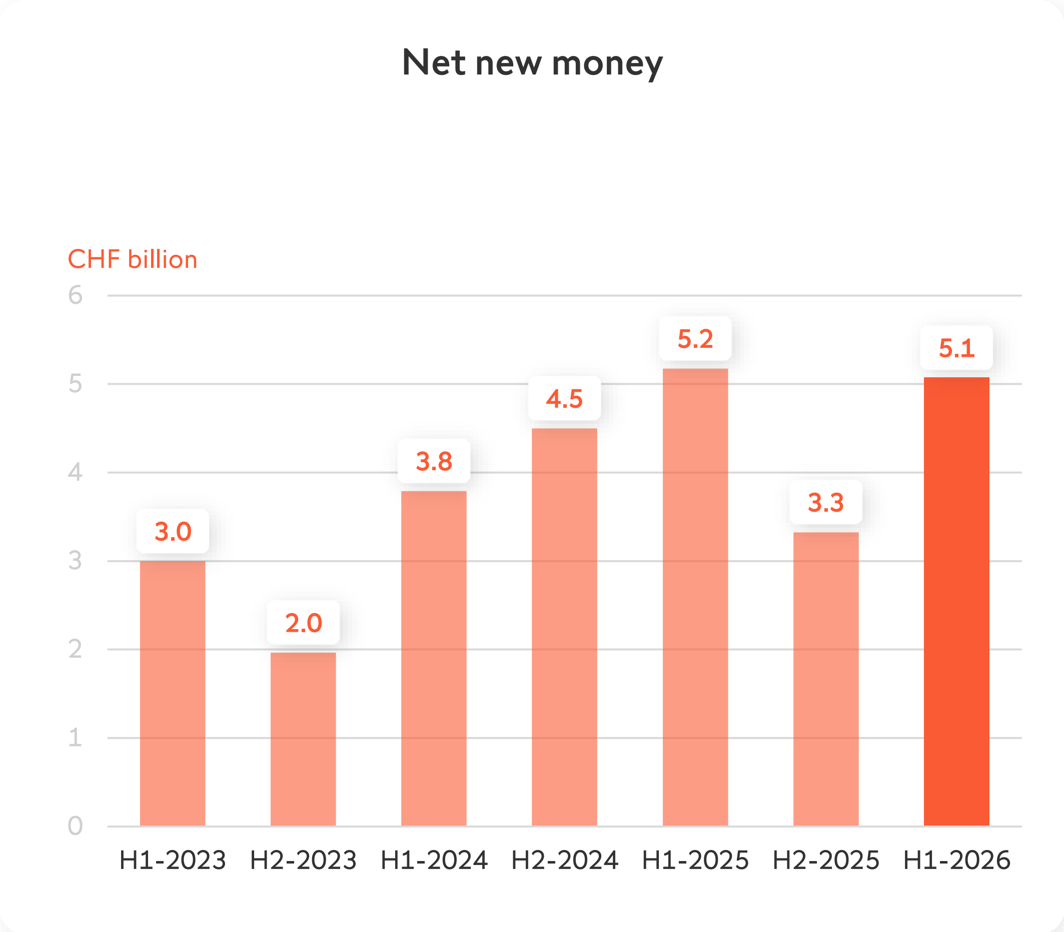
1,220,818
accounts +72.3%

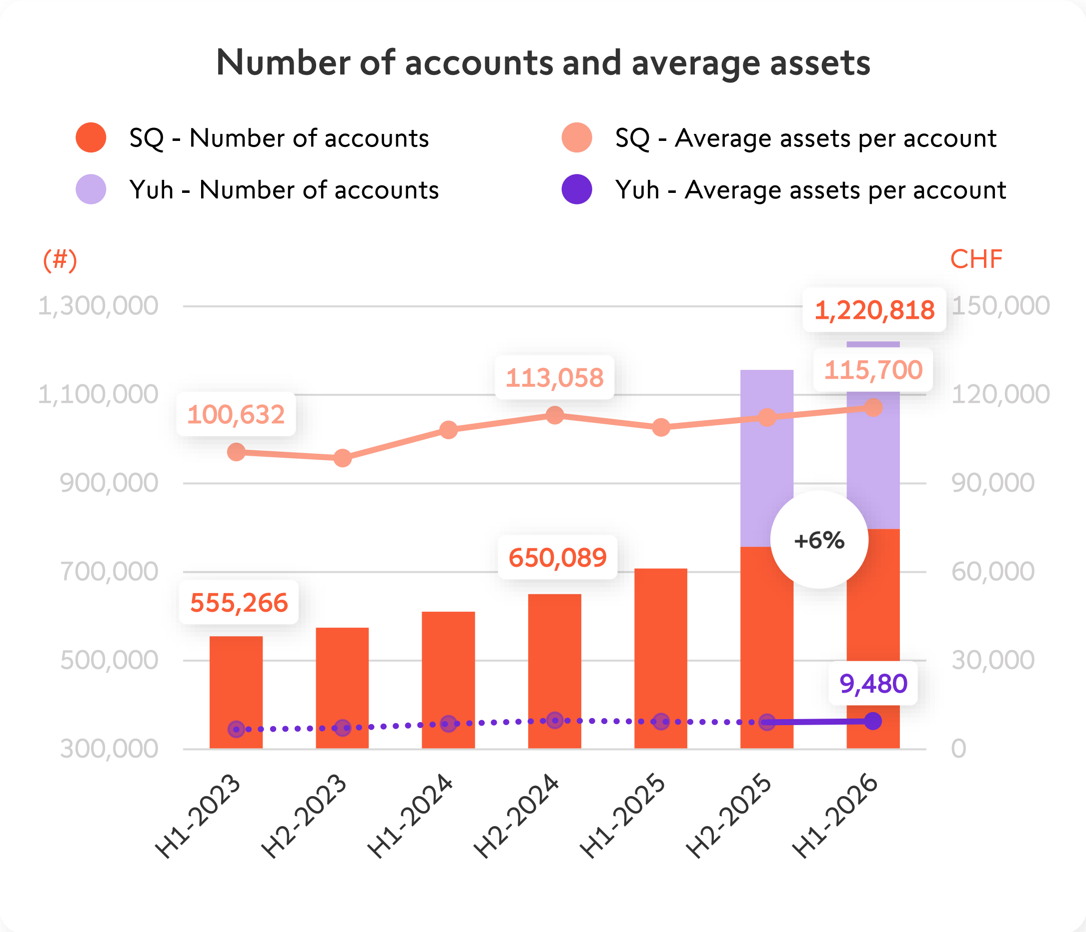
CHF 364.2 million
of net revenues +1.7%

50.2%
of pre-tax profit margin

Changes compared to the same period last year

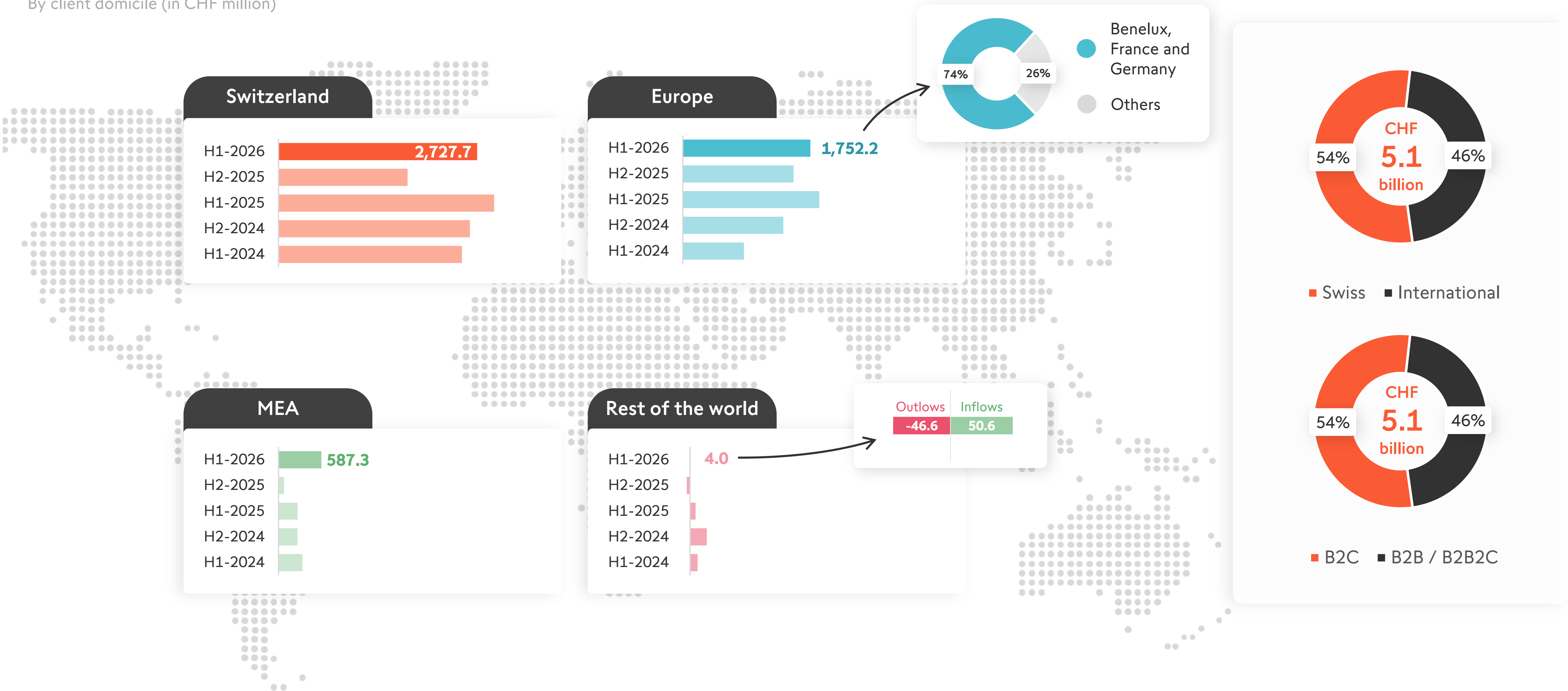
Near-record level of net new money



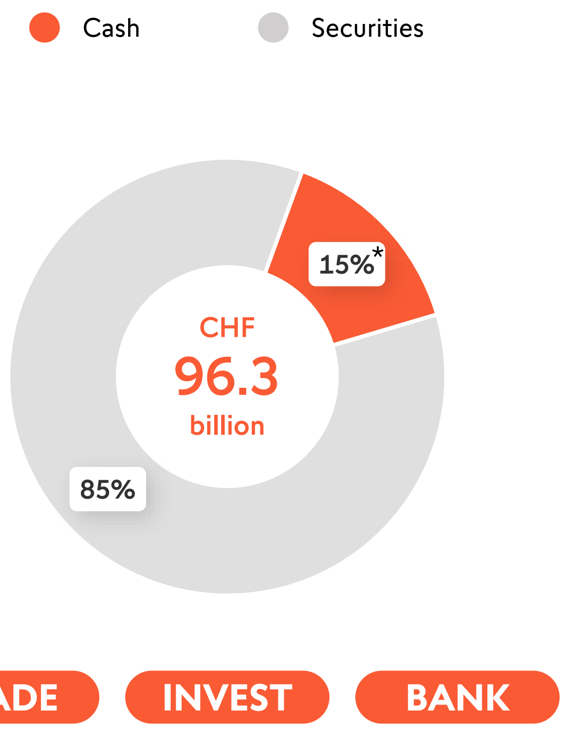


Net new money of CHF 5.1 billion in H1-2026

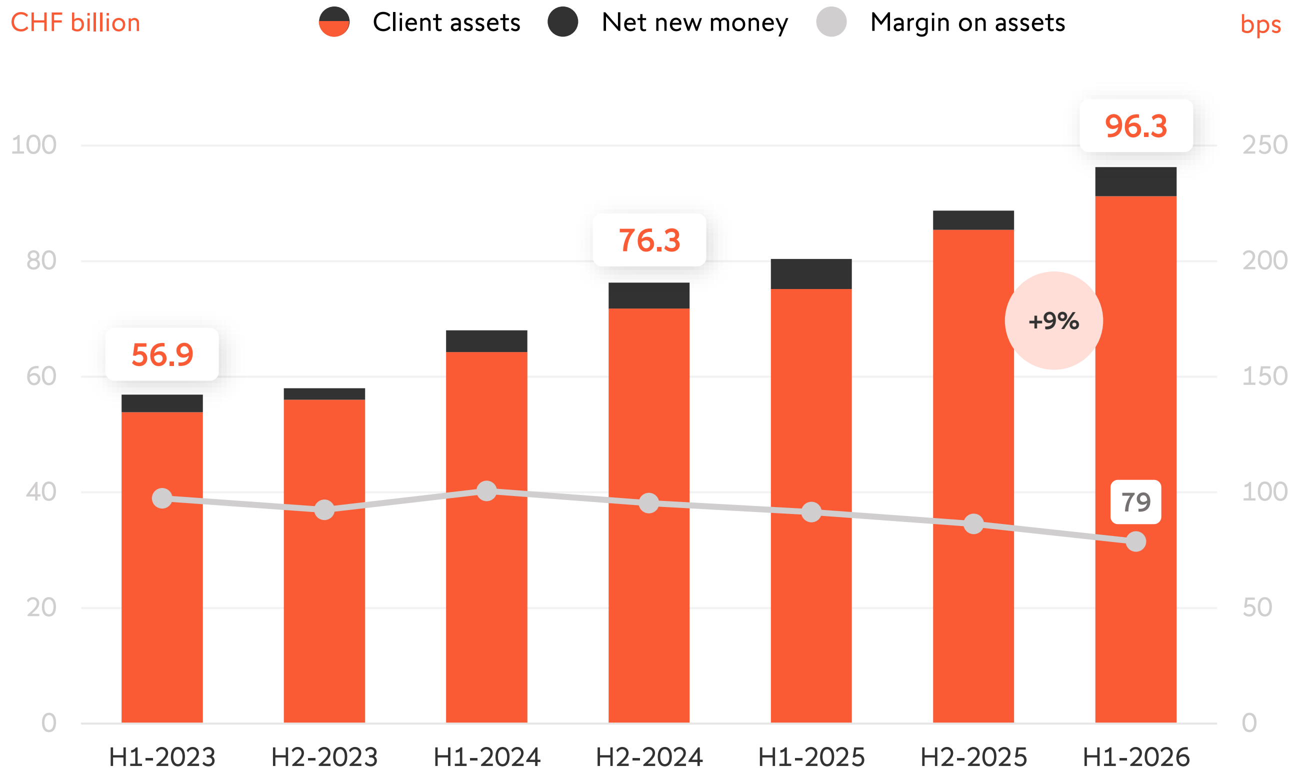
By client domicile (in CHF million)



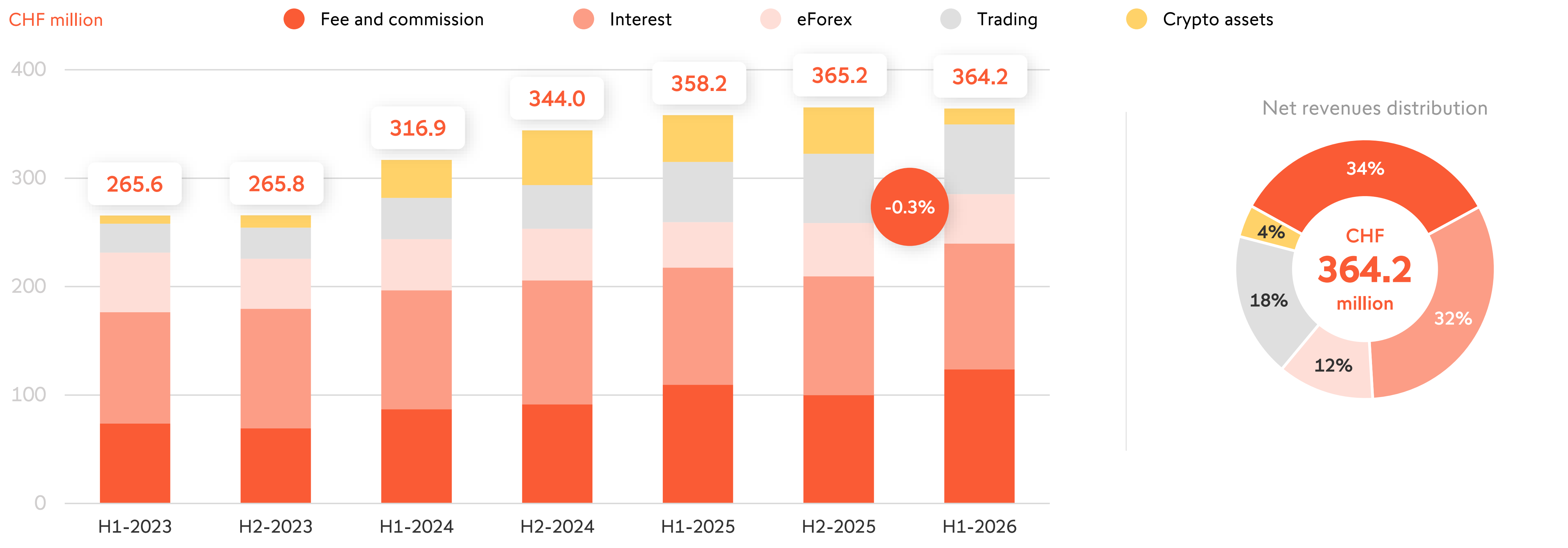
Client assets at CHF 96.3 billion



*Out of which 54% CHF, 20% USD and 19% EUR

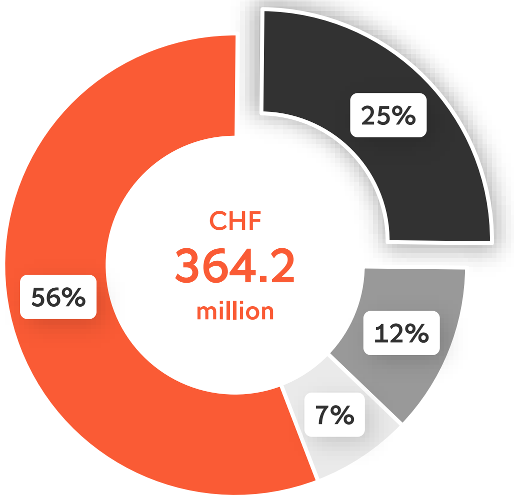


Net revenues of CHF 364.2 million



Net revenues by customer profile

Net revenues by customer domicile



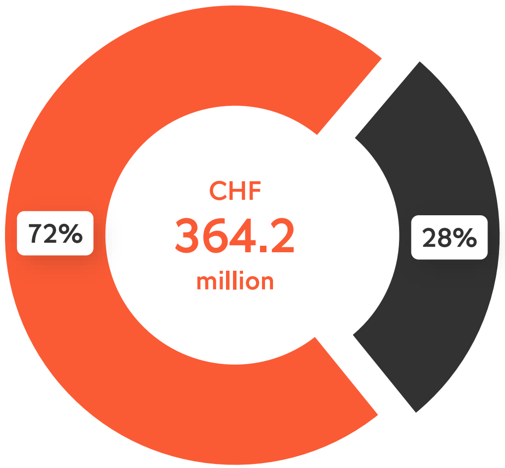
Switzerland
66% of client assets

Europe
20% of client assets

MEA
7% of client assets

Rest of the world
7% of client assets

Net revenues by customer type



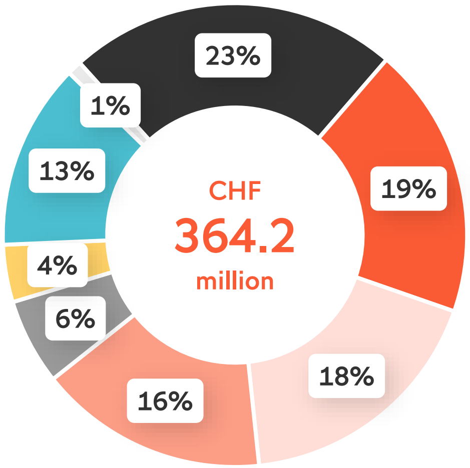
B2C

B2B2C / B2B

B2B2C	75%
B2B	25%

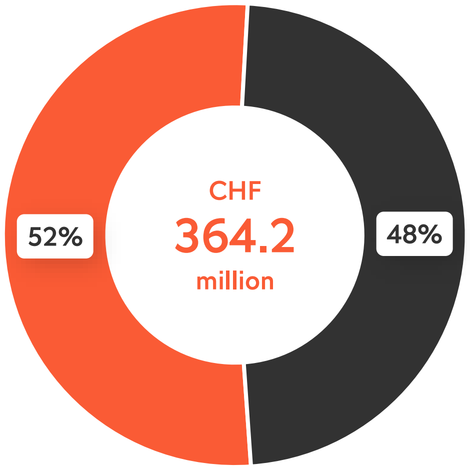
Net revenues by asset class and nature

Net revenues by asset class



- Fixed income, funds and similar vehicles
- Foreign exchange and precious metals
- Structured products and derivatives
- eFX / CFDs
- Cash
- Shares
- Crypto assets
- Others

Net revenues by nature



Transaction-based

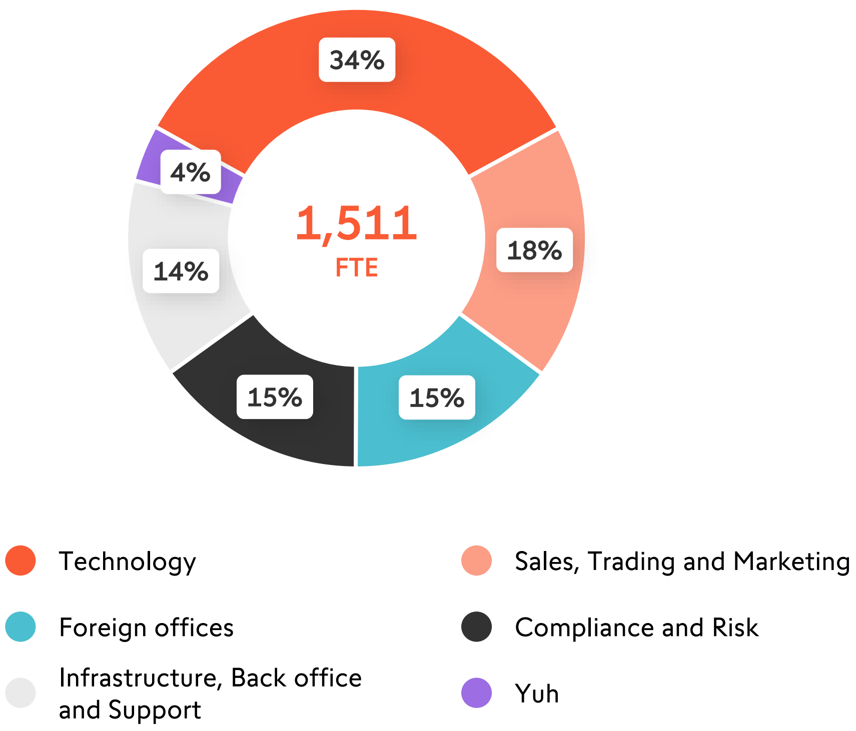
Brokerage income
Foreign exchange
eFX markup
Etc.

Non-transaction-based

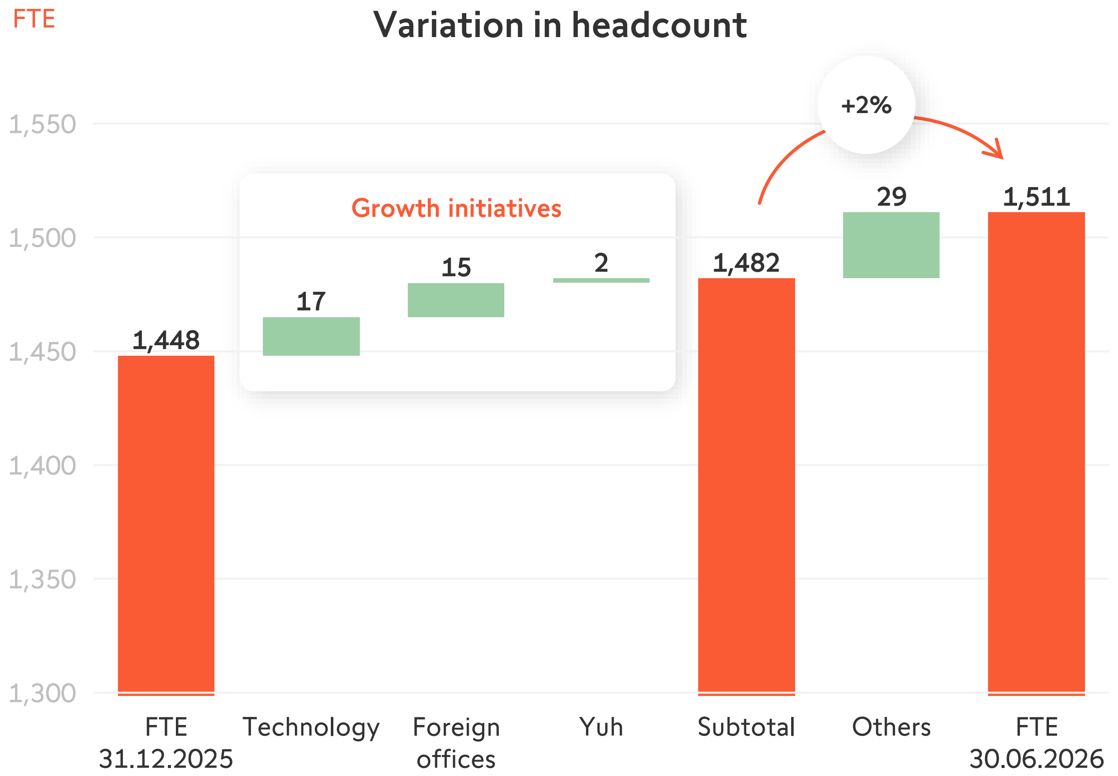
Interest income
Custody fees
Management fees / referral fees
Etc.

Headcount as of 30 June 2026

Distribution of headcount



Variation in headcount

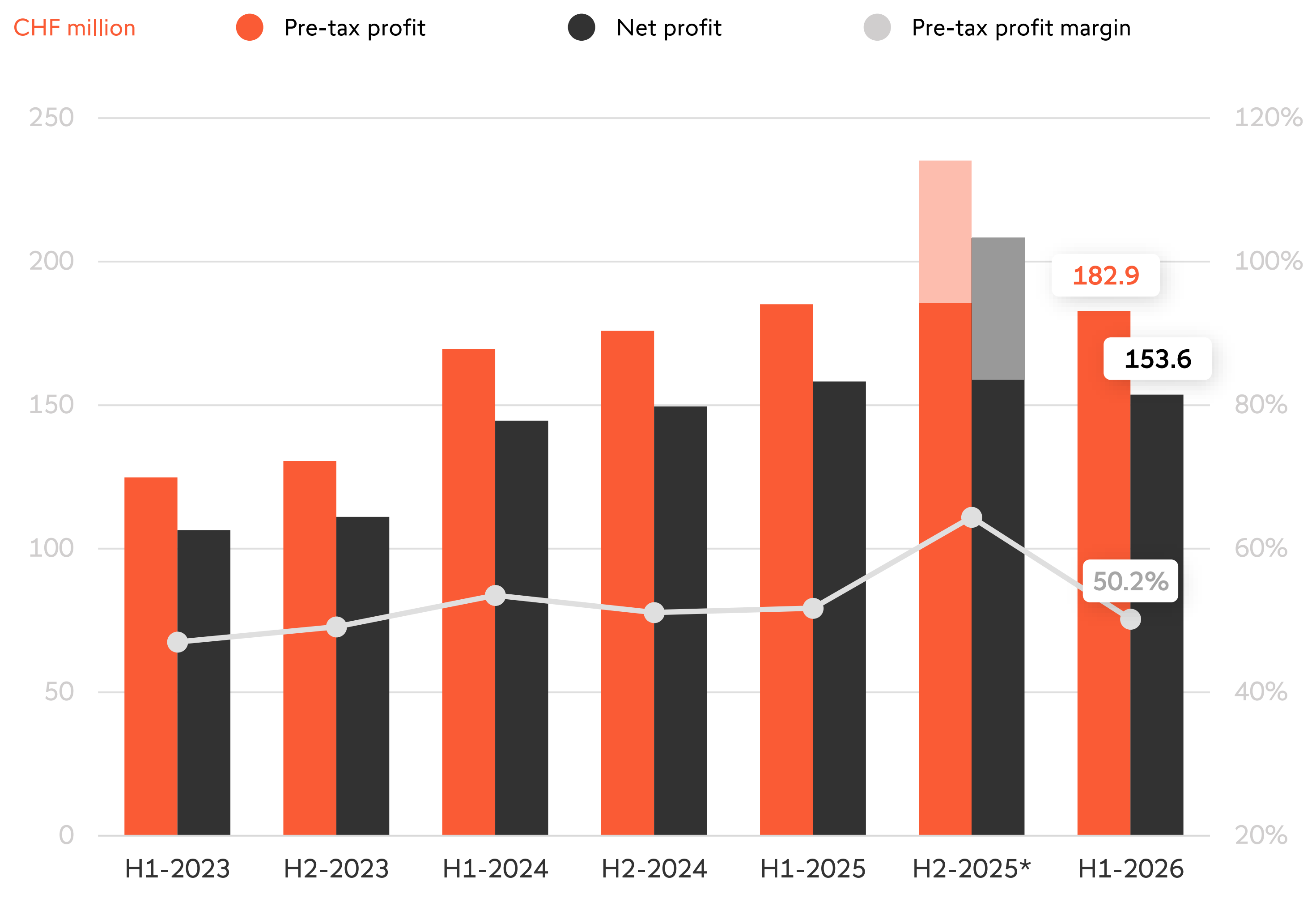


Resilient profitability

1 **CHF 96.3 billion**
Of client assets

2 **79 bps**
Of revenue margin on client assets in H1-2026

3 **40 bps**
Of pre-tax profit margin on client assets in H1-2026

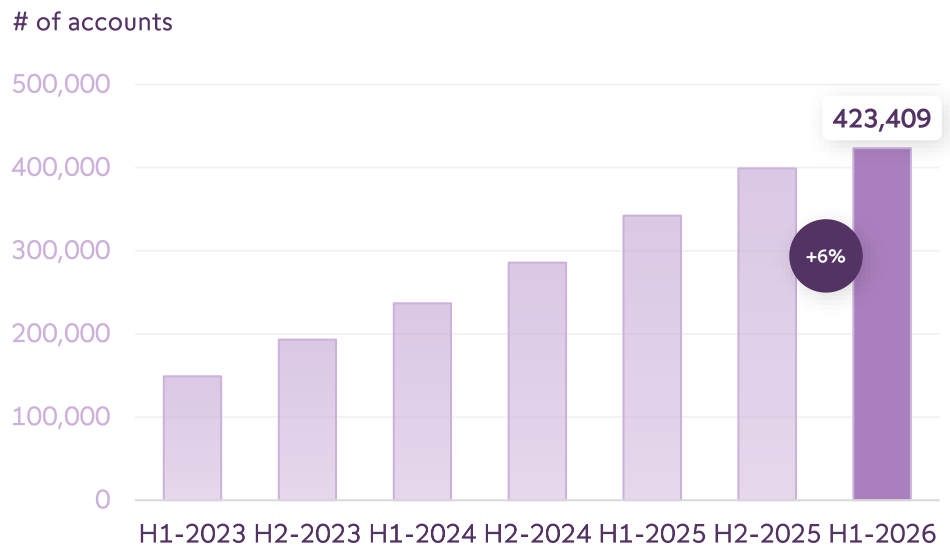


*H2-2025 embedded a one-off gain mainly linked to the remeasurement of the previously held equity interest in Yuh for CHF 49.4 million.

02
YUH FINANCE
APP

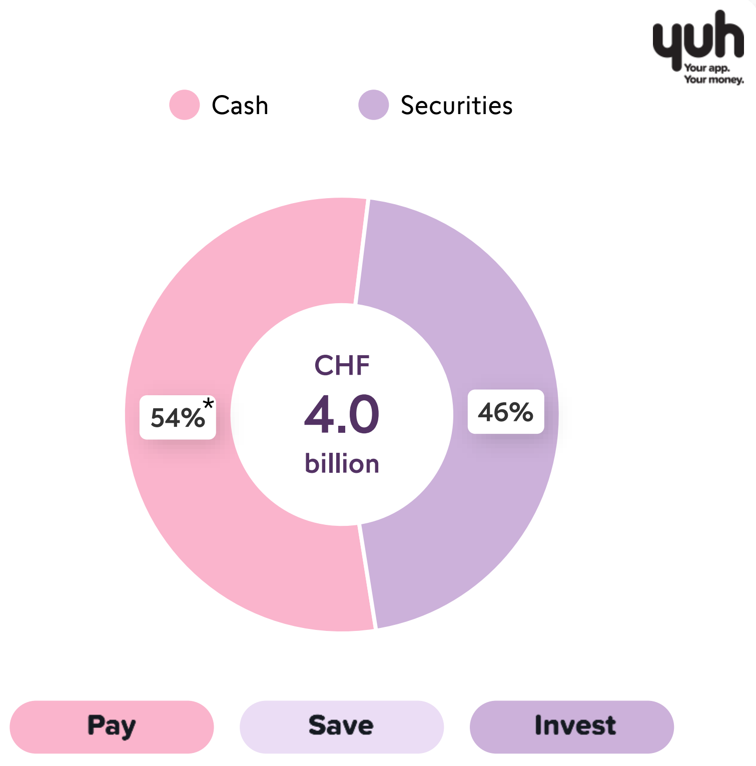
Customer growth

Total Yuh accounts

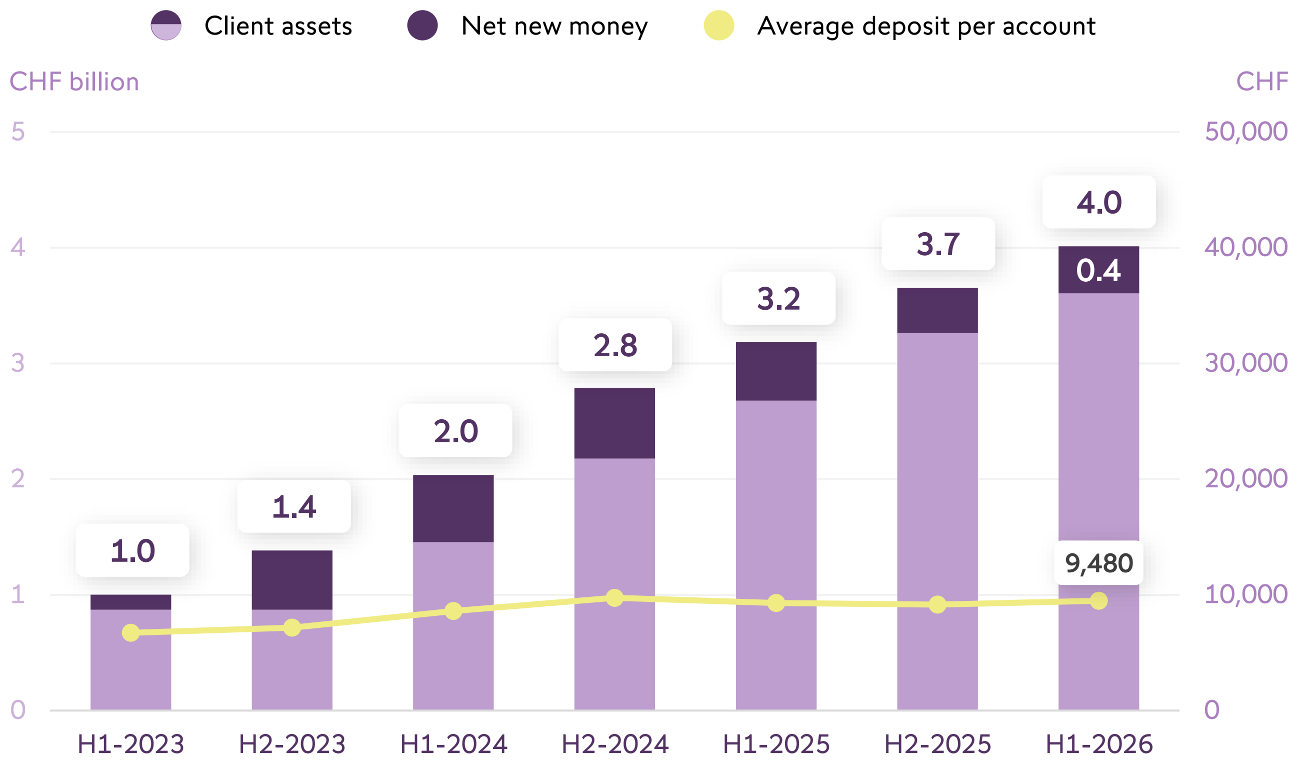


New sponsorship with the Swiss football club BSC Young Boys 2026-2030

Client assets and net new money



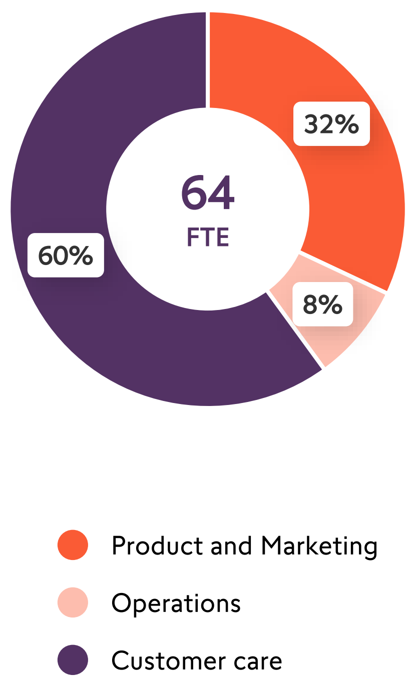
*Out of which 85% CHF, 12% EUR and 3% USD



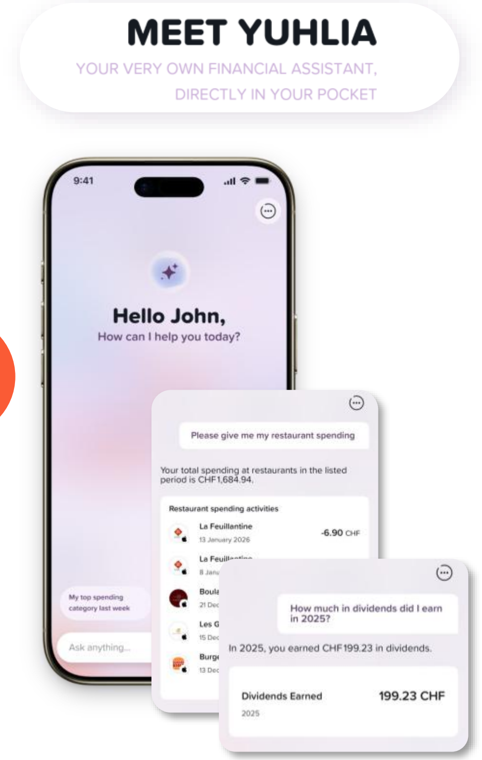
Yuh headcount... and Yuhlia, a welcome addition to the team

Strategic setup: the Yuh headcount behind the scenes, and Yuhlia in front of the customers

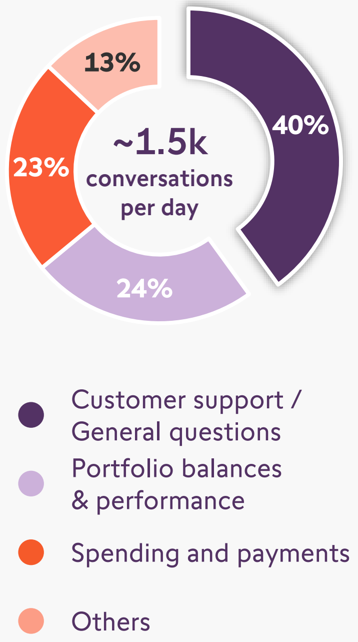
Current headcount split



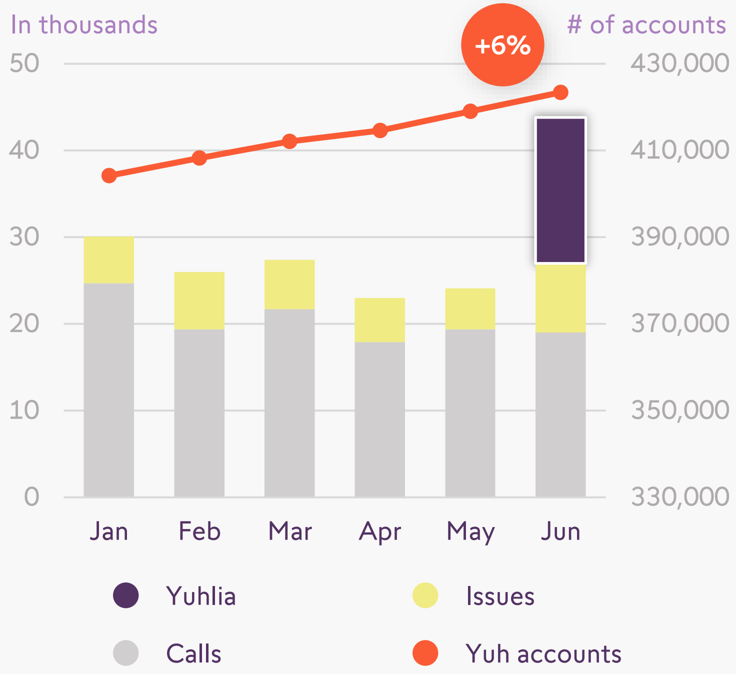
Yuhlia / AI agent



Yuhlia – conversations by category



Total client interactions



03
BALANCE SHEET AND CAPITAL SITUATION

Swissquote

Threshold to be classified as a category 3 bank by FINMA: CHF 17 billion

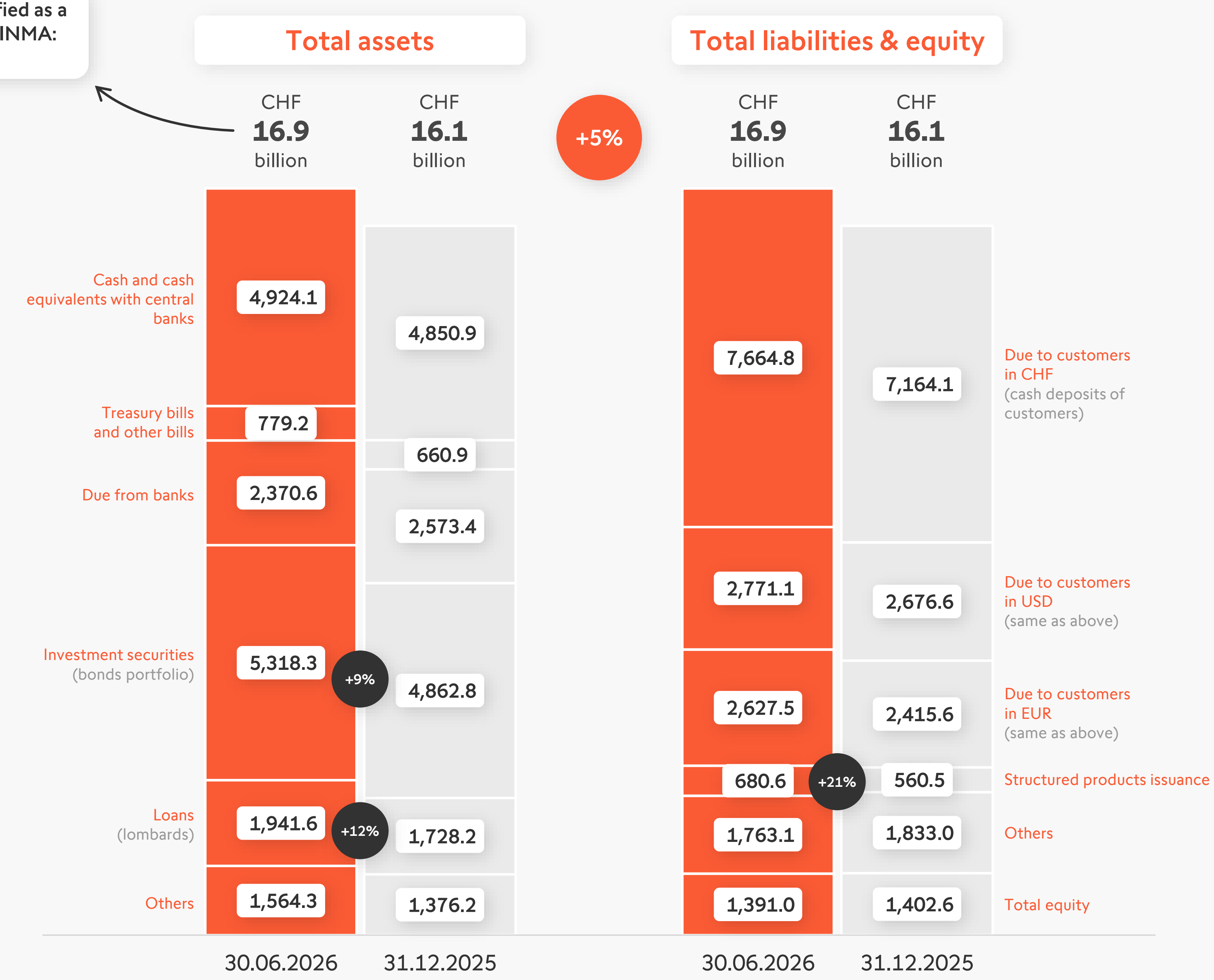
As at 30 June 2026

1. **Leverage ratio**
   6.7% / min. 3.0%
   (31.12.2025 – 6.7%)

2. **Liquidity ratio LCR**
   307% / min. 100%
   (31.12.2025 – 339%)

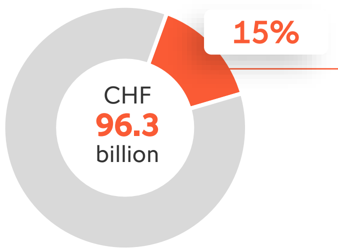
3. **Funding ratio NSFR**
   217% / min. 100%
   (31.12.2025 – 226%)

4. **Interest rate risk IRRBB**
   3.7% / max. 15%
   (31.12.2025 – 1.4%)



Interest income contribution

Total client assets

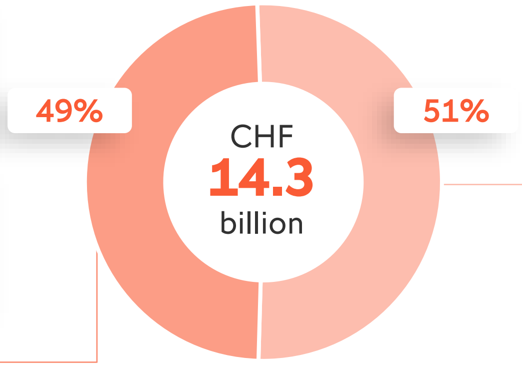


H2-2025: CHF 88.7 billion

Deposits

! Trading accounts do not serve interests

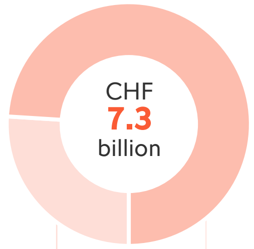
! Saving accounts are remunerated depending on currency and level of cash



H2-2025: CHF 13.4 billion

Loans & investment securities

H2-2025: CHF 6.6 billion



LIQUIDITY PORTFOLIO OF CHF 7.0 BILLION

CHF / 64%	USD / 15%	EUR / 16%	Others / 5%
SARON rates stable at -0.05% in H1-2026	US SOFR rates stable at 3.65% in H1-2026	€STR rates increased from 1.93% to 2.18% in H1-2026	

Margin lending portfolio	Investment securities
CHF 2.0 billion	CHF 5.3 billion
Reference rate +50 to 300 bps	99% invest. grade 46% of HQLA 2.8 years avg duration ~200 bps avg yield

Net revenues (excluding net interest income) in 2026

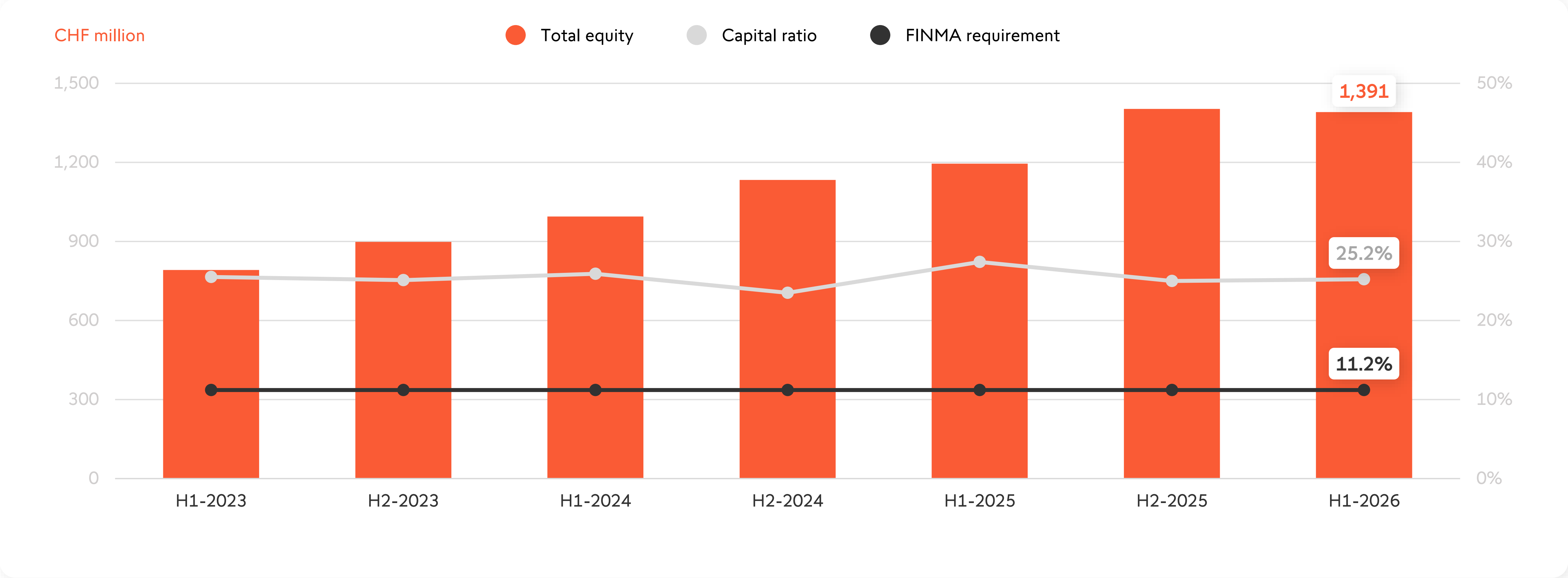
CHF **248.3** million

Net interest income: CHF **115.9** million

Net revenues of CHF 364.2 million

Equity at CHF 1.4 billion

As of 30 June 2026, Swissquote Group holds 4,641,470 treasury shares, which represent 3.03% of its share capital.

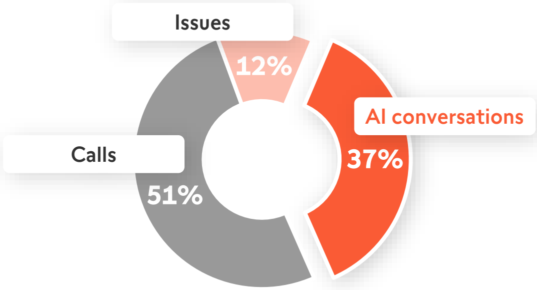


04
UPDATE ON AI INITIATIVES

AI deployment across the Swissquote—Yuh ecosystem

Client interaction automation

- The AI-driven "phase 1" chatbot is currently resolving 24/7 queries without human intervention. It is currently dealing with banking, payment, trading and other account management issues.
- AI-driven automation is expected to substantially improve customer throughput, together with a newly implemented client segmentation across the portfolio. Current live chat duration is close to 3 minutes and >70% of feedback rate the chatbot as at least "good".
- Phase 2 of the chatbot is expected to be delivered in December 2026 and should help to improve further the level of interactions processed via the chatbot.



AI-assisted software development

- The Swissquote AI-assisted-spec-as-source approach is now being rolled out across all software engineering teams. Every team is completing the onboarding phase (training, tooling set up and role definition) and is beginning to migrate its code bases into the new workflow. Full adoption is scheduled for 2027. The staged rollout lets the organisation capture early productivity gains while scaling the approach safely across the entire code portfolio.
- Early telemetry shows a potential of **25-30%** reduction in development cycle time, translating into the same magnitude of productivity gain that was initially forecasted.
- Full AI maturity is targeted for 2027/2028 with a **2x to 3x** increase in productivity.

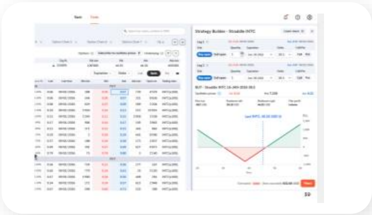
Payment intelligence

- **100%** AI coverage of payment transactions and related investigative queries, enabling systematic detection of anomalies, suspicious patterns and operational risks across all payment flows.
- A dedicated AI investigation agent ("Diego") is under way and being progressively rolled out to selected employees through a controlled deployment. The "Diego" AI agent reconstructs and correlates transactions, chronology, counterparties, customer statements while flagging missing evidence.

New product optionality

New AI tools to empower client decisions and simplify their experience across banking and trading.

Option strategies



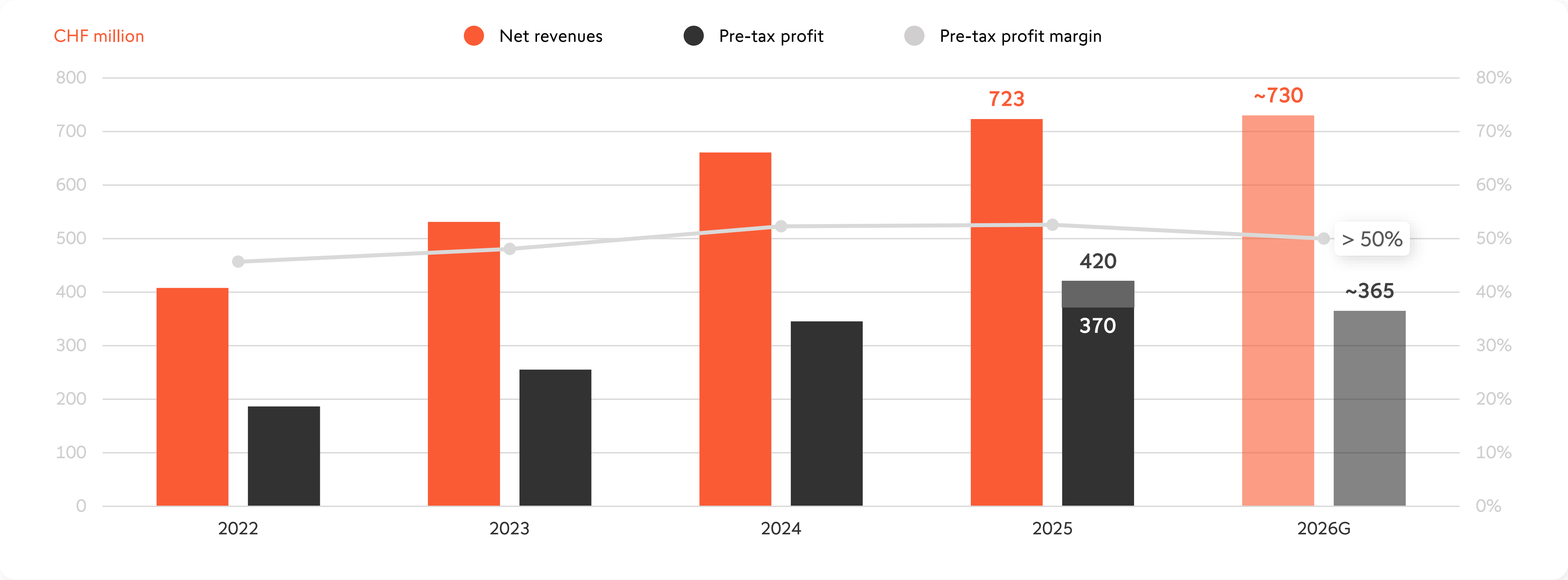
Global sector movers

Snapshot widget

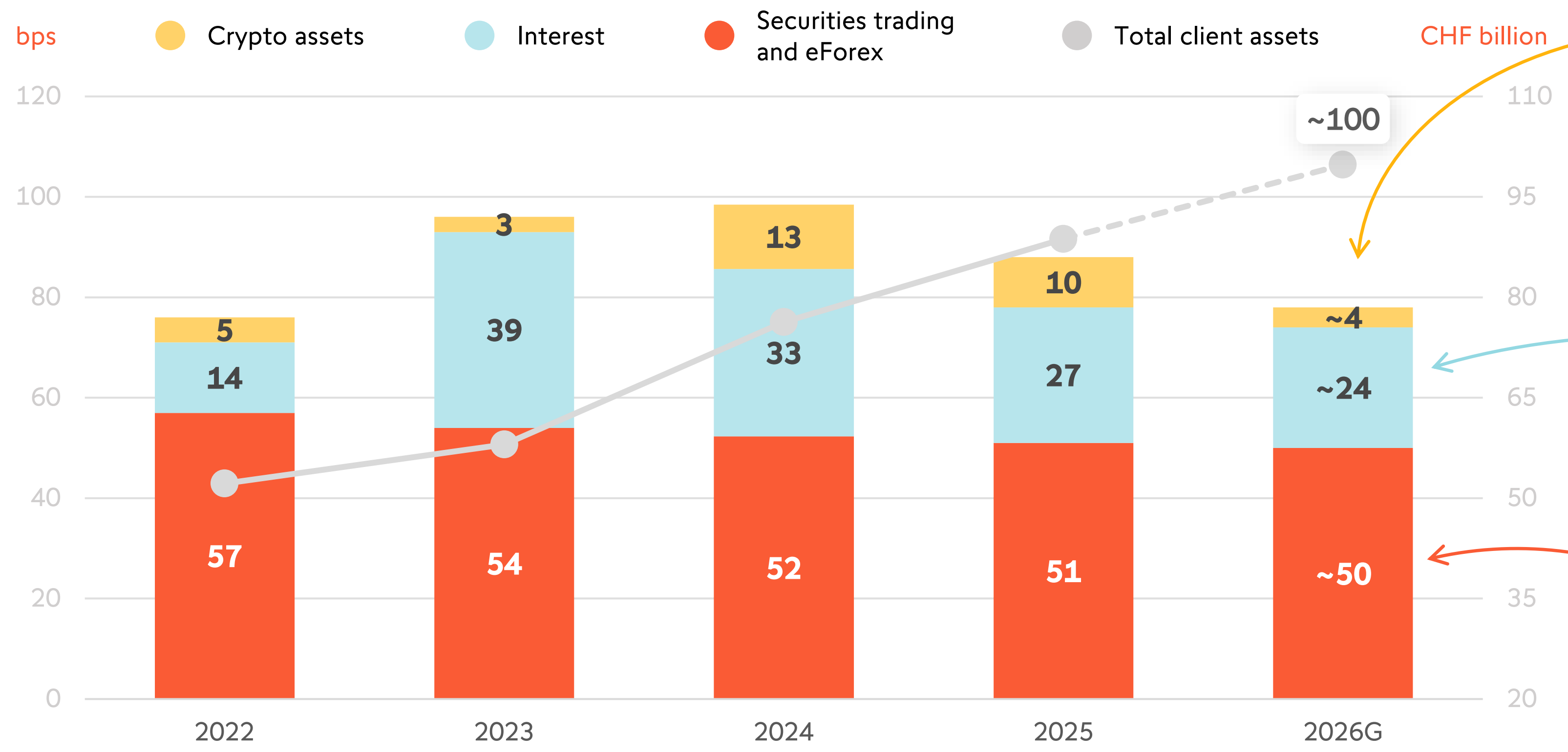
2027/2028: AI to unlock new products, services and adjacencies.

05
GUIDANCE
2026

Revised guidance 2026



Margin on assets in 2026



1 In H1-2026, the majority of crypto assets posted material price declines, causing net crypto assets income to miss the initial guidance. The revised guidance now reflects a weaker-than-expected crypto environment.

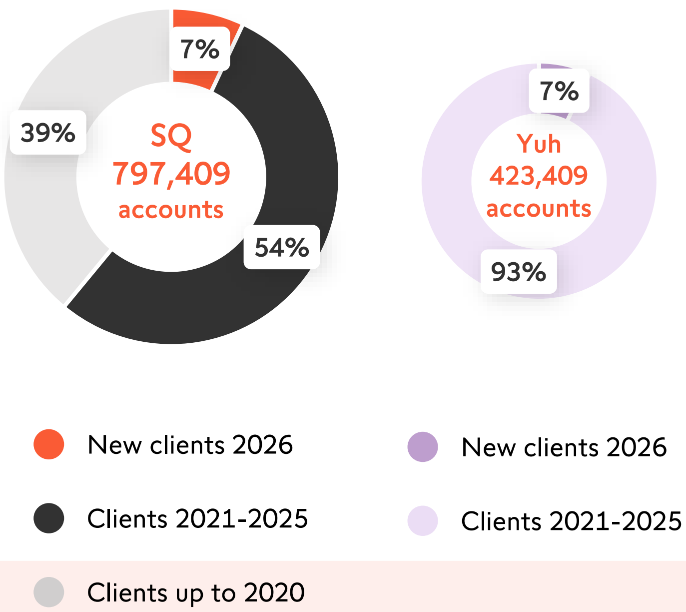
2 A higher level of cash deposits, together with changes in interest rate expectations should be supportive of a higher-than-expected net interest income.

3 Trading activity stayed positive in H1-2026. Near-record net new money and a favourable market impact have pushed total client assets ahead of plan.

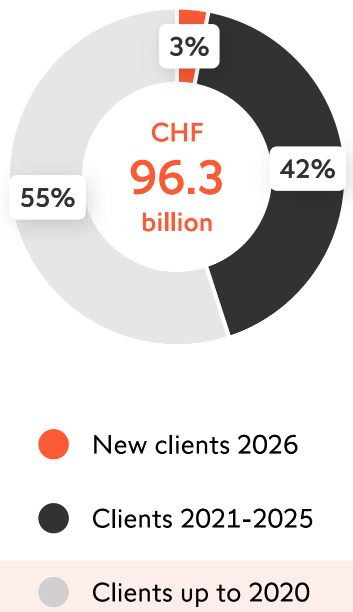
06
APPENDIX

Customer loyalty

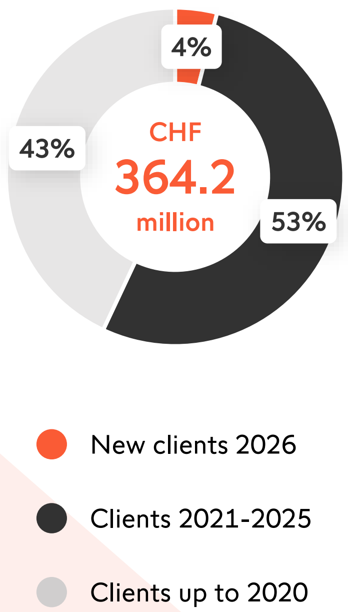
Distribution of accounts



Distribution of client assets



Distribution of net revenues

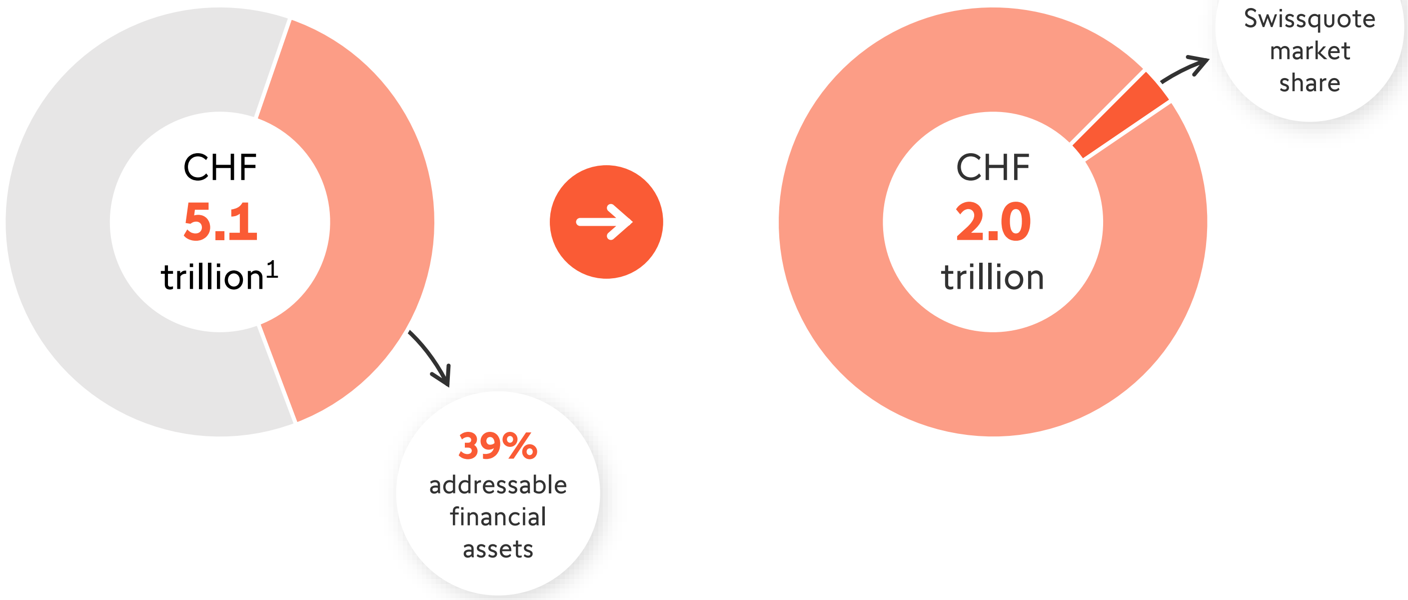


+5.5%
growth in customer accounts in 2026 (incl. Yuh accounts)

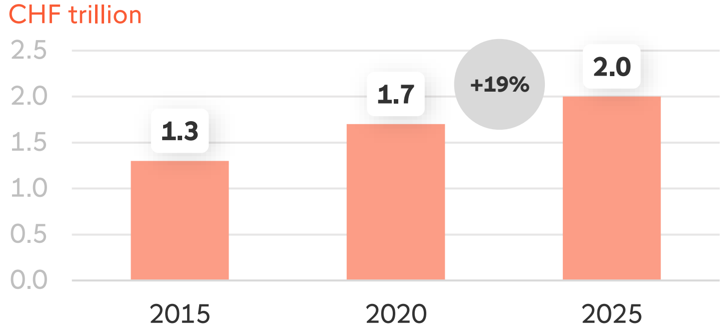
Market share update

Total net wealth of Swiss households on 31 December 2025

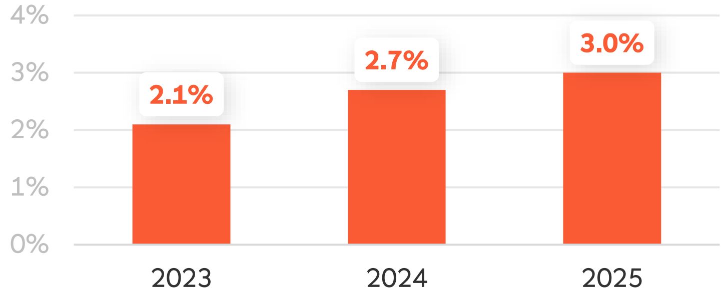
Market share on 31 December 2025



Evolution of addressable market



Evolution of Swissquote's market share



[1] Source: Swiss National Bank, Swiss Financial Accounts, Household wealth in 2025, 28 April 2026

Product roadmap H1-2026

CASP MiCA LICENCE

Swissquote Bank Europe SA received a CASP licence from the CSSF in Luxembourg.

The authorisation forms part of the European Union's Markets in Crypto-Assets regulatory regime, which covers crypto-assets service providers operating in the bloc.

ONLINE SILVER TRADING

Broadening asset diversification with online silver trading. Clients can now open a metal account and seamlessly trade Silver online, building on the success of Gold online trading.

ENHANCED SECURITY

Strengthening client protection with enhanced security and fraud protection.

- Security space
- Face match capabilities
- Enhanced client identification capabilities
- Self fraud reporting for customers (including panic button)
- Etc.

Meet us in 2026/2027

September 22

UBS
Best of Switzerland
Conference

September 23

BofA Annual
Financial CEO
Conference

November 04

ZKB
Swiss Equity
Conference

March 18

Presentation of
full year 2026
results

May 12

Annual General
Meeting

Key figures: global overview

1/3

in CHF thousand, except where specified	6 months ended 30 June				Comparison with Previous Half Year			
	2026	**2025**	**Change**	**Change in %**	**H1-2026**	**H2-2025**	**Change**	**Change in %**
Net fee & commission income (excl. crypto.)[1]	123,732.8	109,473.0	14,259.8	13.0%	123,732.8	99,955.2	23,777.6	23.8%
Net crypto assets income	14,580.7	43,091.1	(28,510.4)	-66.2%	14,580.7	42,612.0	(28,031.3)	-65.8%
Interest income, net	115,901.7	108,142.1	7,759.6	7.2%	115,901.7	109,420.4	6,481.3	5.9%
eForex income, net[2]	45,575.6	41,790.0	3,785.6	9.1%	45,575.6	49,303.2	(3,727.6)	-7.6%
Trading income, net[2]	64,433.8	55,665.4	8,768.4	15.8%	64,433.8	63,883.7	550.1	0.9%
Net revenues	**364,224.6**	**358,161.6**	**6,063.0**	**1.7%**	**364,224.6**	**365,174.5**	**(949.9)**	**-0.3%**
Payroll & related expenses	(88,552.5)	(87,295.3)	1,257.2	1.4%	(88,552.5)	(90,180.2)	(1,627.7)	-1.8%
Other operating expenses	(40,473.0)	(43,343.3)	(2,870.3)	-6.6%	(40,473.0)	(38,148.2)	2,324.8	6.1%
Depreciation	(30,220.3)	(23,487.7)	6,732.6	28.7%	(30,220.3)	(28,639.1)	1,581.2	5.5%
Marketing expenses	(22,101.7)	(19,327.7)	2,774.0	14.4%	(22,101.7)	(22,529.9)	(428.2)	-1.9%
Expenses	**(181,347.5)**	**(173,454.0)**	**7,893.5**	**4.6%**	**(181,347.5)**	**(179,497.4)**	**1,850.1**	**1.0%**
Net gain from remeasurement of joint venture and others	n/a	455.6	n/a	n/a	n/a	49,382.5	n/a	n/a
Pre-tax profit	**182,877.1**	**185,163.2**	**(2,286.1)**	**-1.2%**	**182,877.1**	**235,059.6**	**(52,182.5)**	**-22.2%**
Income taxes	(29,266.7)	(26,958.4)	2,308.3	8.6%	(29,266.7)	(26,872.0)	2,394.7	8.9%
Net profit	**153,610.4**	**158,204.8**	**(4,594.4)**	**-2.9%**	**153,610.4**	**208,187.6**	**(54,577.2)**	**-26.2%**
Pre-tax profit margin	50.2%	51.7%			50.2%	64.4%		
Net profit margin	42.2%	44.2%			42.2%	57.0%		

[1] Net fee and commission income as per interim consolidated income statement 2026 of CHF 141.5 million should be reduced by an amount of CHF 17.8 million, reclassified in net crypto assets income.

[2] Net trading income as per interim consolidated income statement 2026 of CHF 107.5 million should be reduced by credit loss expense of CHF 0.7 million (which is presented separately in the interim consolidated income statement) and should be increased by an amount of CHF 3.2 million related to items reclassified in the net crypto assets income, mainly linked to the operations of the crypto exchange SQX. The resulting balance of CHF 110.0 million is presented here in two separate items which are eForex income and trading income.

Key figures: Swissquote - Yuh

2/3

Half year in CHF thousand, except where specified	Current Half Year			Previous Half Year		
	Swissquote	**Yuh incremental[1]**	**H1-2026**	**Swissquote**	**Yuh incremental[1]**	**H2-2025**
Net fee & commission income (excl. crypto.)	126,250.5	(2,517.7)	123,732.8	103,443.3	(3,488.1)	99,955.2
Net crypto assets income	12,926.5	1,654.2	14,580.7	38,593.9	4,018.1	42,612.0
Interest income, net	112,508.1	3,393.6	115,901.7	105,643.6	3,776.8	109,420.4
eForex income, net	45,575.6	n/a	45,575.6	49,303.2	n/a	49,303.2
Trading income, net	58,608.2	5,825.6	64,433.8	57,810.7	6,073.0	63,883.7
Net revenues	**355,868.9**	**8,355.7**	**364,224.6**	**354,794.7**	**10,379.8**	**365,174.5**
Payroll & related expenses	(87,391.3)	(1,161.2)	(88,552.5)	(88,097.5)	(2,082.7)	(90,180.2)
Other operating expenses	(40,074.1)	(398.9)	(40,473.0)	(37,876.7)	(271.5)	(38,148.2)
Depreciation	(26,999.9)	(3,220.4)	(30,220.3)	(25,661.2)	(2,977.9)	(28,639.1)
Marketing expenses	(17,530.1)	(4,571.6)	(22,101.7)	(17,799.7)	(4,730.2)	(22,529.9)
Expenses	**(171,995.4)**	**(9,352.1)**	**(181,347.5)**	**(169,435.1)**	**(10,062.3)**	**(179,497.4)**
Net gain from remeasurement of joint venture and others	n/a	n/a	n/a	49,382.5	-	49,382.5
Pre-tax profit	**183,873.5**	**(996.4)**	**182,877.1**	**234,742.1**	**317.5**	**235,059.6**
Income taxes	(29,210.6)	(56.1)	(29,266.7)	(26,751.0)	(121.0)	(26,872.0)
Net profit	**154,662.9**	**(1,052.5)**	**153,610.4**	**207,991.1**	**196.5**	**208,187.6**
Pre-tax profit margin	51.7%	-11.9%	50.2%	66.2%	3.1%	64.4%
Net profit margin	43.5%	-12.6%	42.2%	58.6%	1.9%	57.0%

[1] Since its acquisition, Yuh participates in an incremental way to the net revenues and expenses of Swissquote. These numbers do not represent the economical contribution of Yuh but only the incremental contribution compared to the past.

Key figures: Swissquote - Yuh KPIs

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	Swissquote	Yuh	30.06.2026	30.06.2025	Change	Change in %	30.06.2026	31.12.2025	Change	Change in %
Swissquote										
Trading accounts	690,828	-	690,828	614,901	75,927	12.3%	690,828	655,440	35,388	5.4%
Invest / Saving / Insurance accounts	66,700	-	66,700	50,520	16,180	32.0%	66,700	60,072	6,628	11.0%
eForex accounts	39,881	-	39,881	42,972	(3,091)	-7.2%	39,881	42,094	(2,213)	-5.3%
Yuh accounts	-	423,409	423,409	n/a	n/a	n/a	423,409	399,201	24,208	6.1%
Total number of accounts (units)	**797,409**	**423,409**	**1,220,818**	**708,393**	**512,425**	**72.3%**	**1,220,818**	**1,156,807**	**64,011**	**5.5%**
Trading assets	88,944.7	-	88,944.7	75,208.6	13,736.1	18.3%	88,944.7	82,605.3	6,339.4	7.7%
Invest / Saving / Insurance assets	2,856.6	-	2,856.6	1,584.3	1,272.3	80.3%	2,856.6	2,116.1	740.5	35.0%
eForex assets	459.2	-	459.2	380.1	79.1	20.8%	459.2	352.6	106.6	30.2%
Yuh assets	-	4,013.8	4,013.8	3,186.2	827.6	26.0%	4,013.8	3,652.5	361.3	9.9%
Total client assets (CHF m)[1]	**92,260.5**	**4,013.8**	**96,274.3**	**80,359.2**	**15,915.1**	**19.8%**	**96,274.3**	**88,726.5**	**7,547.8**	**8.5%**
Net new money (CHF m)[2]	4,664.1	407.2	5,071.3	5,175.4	(104.1)	-2.0%	5,071.3	3,325.9	1,745.4	52.5%
Transactions (units)[2]	4,173,035	1,668,861	5,841,896	3,516,390	2,325,506	66.1%	5,841,896	5,173,231	668,665	12.9%
Crypto volume (CHF m)[2]	2,359.4	217.6	2,577.0	7,056.9	(4,479.9)	-63.5%	2,577.0	6,369.9	(3,792.9)	-59.5%
eForex volume (USD bn)	684.2	n/a	684.2	627.7	56.5	9.0%	684.2	758.1	(73.9)	-9.7%
Total headcount / average headcount (FTE)	1,447 / 1,417	64 / 63	1,511 / 1,480	1,329 / 1,273	182 / 207	13.7% / 16.3%	1,511 / 1,480	1,448 / 1,389	63 / 91	4.4% / 6.6%
Total balance sheet (CHF m)			16,898.1	14,408.1	2,490.0	17.3%	16,898.1	16,052.4	845.7	5.3%
Total equity (CHF m)			1,391.0	1,195.0	196.0	16.4%	1,391.0	1,402.6	(11.6)	-0.8%
Capital ratio (%)			25.2%	27.4%	-2.2%	-8.0%	25.2%	25.0%	0.2%	0.8%
Yuh										
Accounts (units)			423,409	342,369	81,040	23.7%	423,409	399,201	24,208	6.1%
Client assets (CHF m)			4,013.8	3,186.2	827.6	26.0%	4,013.8	3,652.5	361.3	9.9%
Total headcount (FTE)			64	63	1	1.6%	64	62	2	3.2%

[1] Client assets is a broader term than assets under management under the FINMA definition and comprises all stable bankable assets that are managed or deposited with the Group, including assets that are not held for custody, but for which the technology of the Group gives clients access to asset classes and stock markets and/or for which other services are provided. As a result, Client assets may deviate from the reported assets under management or reported assets under custody (some assets could be included or excluded from the definition).

[2] Yuh net new money, number of transactions and crypto volume have been included since the full acquisition only (4 July 2025).

Q&A

THANK YOU