Ad hoc announcement pursuant to Art. 53 LR

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Results for the 1st half of 2026

Swissquote delivers continued client growth and resilient profitability amid macroeconomic headwinds. Client assets reach record level of CHF 96.3 billion.

The first half of 2026 was marked by significant geopolitical uncertainty, yet Swissquote was able to deliver growth. The total number of accounts increased by +64,011 accounts in 6 months, bringing the total to 1,220,818 and representing a growth of +5.5% since 31 December 2025. Net new money reached a near-record CHF 5.1 billion (-2.0% compared to year-back period). As of 30 June 2026, client assets reached the highest ever recorded level of CHF 96.3 billion (+19.8% compared to year-back period), nearing the CHF 100 billion milestone. Despite the unsettled macro environment, most revenue streams expanded during the first half of 2026 (e.g. Net fee and commission income was +13.0% compared to year-back period). The crypto market, however, was adversely affected by geopolitical tensions, higher interest rates and a stronger USD. Bitcoin and most other crypto assets experienced a material price decline and net crypto assets income fell short of initial guidance. Overall, net revenues amounted to CHF 364.2 million (+1.7% compared to year-back period), as positive drivers slightly outweighed negative drivers. In H1-2026, Swissquote continued to scale its sovereign AI platform, deploying initial use cases across customer service (e.g. Yuhlia) and software development. In this context, pre-tax profit remained essentially flat at CHF 182.9 million (-1.2% compared to year-back period), supported by a resilient pre-tax profit margin of 50.2%. For the full year 2026, Swissquote is now targeting a pre-tax profit around CHF 365 million, as macro conditions may delay crypto recovery.

Geopolitical turbulence fuels revenue growth – net crypto assets income falls sharply

The first half of 2026 consisted of a mix of geopolitical uncertainty, shifting interest rate expectations and strong performance of stock indices. Net fee and commission income increased by +13.0% to CHF 123.7 million compared to year-back period. Net trading income increased by +15.8%, supported by more foreign-currency-designated trading activity. Net interest income increased by +7.2%, driven by higher total balance sheet assets (+17.3% in the last 12 months) and supportive changes in interest-rate expectations. Net eForex income increased by +9.1%, supported by price movements and volatility across precious metals and commodities. At the same time, eForex assets grew by +20.8% compared to the year-back period. While heightened market volatility supported trading activity across several asset classes, crypto assets were affected by sustained risk aversion, declining asset prices and weaker client participation. Net crypto assets income declined by -66.2% to CHF 14.6 million. The net crypto assets income included a

CHF -5.3 million negative mark-to-market adjustment to the crypto asset inventory supporting liquidity provision on SQX, Swissquote's own crypto-exchange. Overall, net revenues reached CHF 364.2 million in the first half of 2026, a slight increase of +1.7% compared to the year-back period. The diversified revenue base of Swissquote helped offset the crypto impact through stronger contributions from other asset classes and revenue streams.

Pre-tax profit flat while maintaining focus on medium term growth

Total expenses grew by +4.6% to CHF 181.3 million, mainly in relation to higher depreciation costs (+28.7% compared to year-back period) and marketing expenses (+14.4%). A portion of the expense increase was due to the full consolidation of Yuh in the current period, compared to last year when it was reported as a 50% joint venture. Simultaneously, the Yuh acquisition added roughly CHF 50 million of depreciable intangible assets, accounting for part of the rise in depreciation expense. During the first half of 2026, the pre-tax profit remained essentially flat at CHF 182.9 million (-1.2% compared to year-back period). As of 30 June 2026, the Group employed 1,511 FTE (+13.7% compared to year-back period) following strategic 2025 additions in technology, data, and engineering to accelerate execution and operationalise AI opportunities, which temporarily elevated total expenses. Initial productivity benefits are expected to emerge from H2-2026 (e.g. software development), with a more meaningful contribution to operating leverage over time. Remarkably, despite these investments and a challenging macro context, pre-tax profit margin remained above 50%.

Client assets at CHF 96.3 billion, accounts up by +5.5% in 6 months

During the first half of 2026, the number of client accounts grew by more than +64,000 accounts. Client assets increased by +19.8% in 12 months to a record high of CHF 96.3 billion, supported by a near-record net new money of CHF 5.1 billion. Account growth continued to benefit from Swissquote's strong brand, international reach of the Group and diversified banking and investment offering. Despite the turbulent markets at the beginning of the year, client assets experienced a positive market impact of CHF +2.5 billion. The portion of cash in client assets increased by approximately CHF +900 million in the first 6 months of 2026 and remained stable as a percentage of total assets (approximately 15%).

Yuh reports +6.1% client growth, on track for full-year break-even

In the first half 2026, the mobile finance app Yuh continued to expand its user base to a total of 423,409 accounts (+6.1% compared to 31 December 2025) and its client assets to CHF 4.0 billion (+9.9% compared to 31 December 2025). To further strengthen its presence in Switzerland, Yuh secured a new partnership with the Swiss football club BSC Young Boys, commencing with the 2026/27 season, which is expected to increase brand visibility and drive client acquisition. During the period under review, marketing expenses represented over 50% of Yuh's incremental net revenues, funding the customer acquisition strategy behind these results. While Yuh recorded a pre-tax loss contribution of CHF –1.0 million as of 30 June 2026, it remains on track to achieve full-year break-even. In June 2026, Yuh introduced in limited early access Yuhlia, an account-aware AI assistant designed to personalise financial insights and automate routine customer interactions. Yuh's headcount remained stable at 64 FTE as of 30 June 2026, supporting Yuh's ambition to scale its client base without a corresponding increase in staffing.

Capital ratio at 25.2%, category 3 banking status expected in H2-2026

As of 30 June 2026, the capital ratio remained high at 25.2% (27.4%) and the total balance sheet assets amounted to CHF 16.9 billion, an increase of CHF +2.5 billion over the past 12 months. Consequently, Swissquote should be reclassified from a category 4 to a category 3 bank by FINMA in the next 6 months (the threshold being CHF 17.0 billion in total balance sheet assets). The expected reclassification as a category 3 bank reflects the continued growth and would entail enhanced regulatory oversight, while primarily increasing its minimum capital ratio requirement from 11.2% to 12.0%.

Full year guidance adjusted

For the full year 2026, net revenues and pre-tax profit are now expected to amount to approximately CHF 730 million (initially: CHF 760 million) and CHF 365 million (initially: CHF 385 million), respectively. The adjustment reflects the weaker-than-expected crypto environment in H1-2026 and the prospects of only a gradual improvement towards the end of H2-2026. Despite short-term volatility in net revenues, Swissquote is experiencing strong client growth and tangible progress in its AI and broader expansion initiatives. The key assumptions underlying the 2028 outlook remain fully intact, and Swissquote continues to target CHF 500 million in pre-tax profit for 2028.

The complete **financial report for the first half of 2026** is available at:
https://www.swissquote.com/en/group/investor-relations/financial-reports

Swissquote – The Swiss Leader in Digital Banking
Swissquote is Switzerland's market leader in digital banking, offering an extensive ecosystem that empowers customers to trade, invest and bank seamlessly across a wide range of products and services. With more than 1 million private and institutional accounts and around CHF 96 billion in client assets as of 30 June 2026, Swissquote operates under two complementary brands designed to serve diverse client needs: Swissquote – the full-fledged digital banking alternative for mass-affluent and active investors, providing advanced solutions for trading, investing and saving. Its innovative platforms give access to over four million financial products, spanning equities, crypto assets, forex, derivatives, and more. Yuh – a mobile-first app for the next generation, making it easy to pay, save and invest through an intuitive digital experience. Yuh appeals to younger, digitally savvy customers and acts as a natural entry point into the broader Swissquote-Yuh ecosystem. Headquartered in Gland, Switzerland, Swissquote operates offices in Zurich, Luxembourg, London, Malta, Bucharest, Cyprus, Dubai, Cape Town, Singapore and Hong Kong. The Group holds banking licenses in Switzerland (FINMA) and Luxembourg (CSSF). The parent company, Swissquote Group Holding Ltd, is listed on the SIX Swiss Exchange (symbol: SQN).

For further information

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Agenda	**Corporate events**
18.03.2027	Presentation of full year 2026 results
12.05.2027	Ordinary General Meeting

Agenda	**Investor Relations events**
22.09.2026	UBS Best of Switzerland Conference
23.09.2026	BofA Annual Financial CEO Conference
04.11.2026	ZKB Swiss Equity Conference, Zurich

Key figures: global overview

in CHF thousand, except where specified	2026	2025	Change	Change in %	H1-2026	H2-2025	Change	Change in %
	6 months ended 30 June				Comparison with Previous Half Year			
Net fee & commission income (excl. crypto.)[1]	123,732.8	109,473.0	14,259.8	13.0%	123,732.8	99,955.2	23,777.6	23.8%
Net crypto assets income	14,580.7	43,091.1	(28,510.4)	-66.2%	14,580.7	42,612.0	(28,031.3)	-65.8%
Interest income, net	115,901.7	108,142.1	7,759.6	7.2%	115,901.7	109,420.4	6,481.3	5.9%
eForex income, net[2]	45,575.6	41,790.0	3,785.6	9.1%	45,575.6	49,303.2	(3,727.6)	-7.6%
Trading income, net[2]	64,433.8	55,665.4	8,768.4	15.8%	64,433.8	63,883.7	550.1	0.9%
Net revenues	**364,224.6**	**358,161.6**	**6,063.0**	**1.7%**	**364,224.6**	**365,174.5**	**(949.9)**	**-0.3%**
Payroll & related expenses	(88,552.5)	(87,295.3)	1,257.2	1.4%	(88,552.5)	(90,180.2)	(1,627.7)	-1.8%
Other operating expenses	(40,473.0)	(43,343.3)	(2,870.3)	-6.6%	(40,473.0)	(38,148.2)	2,324.8	6.1%
Depreciation	(30,220.3)	(23,487.7)	6,732.6	28.7%	(30,220.3)	(28,639.1)	1,581.2	5.5%
Marketing expenses	(22,101.7)	(19,327.7)	2,774.0	14.4%	(22,101.7)	(22,529.9)	(428.2)	-1.9%
Expenses	**(181,347.5)**	**(173,454.0)**	**7,893.5**	**4.6%**	**(181,347.5)**	**(179,497.4)**	**1,850.1**	**1.0%**
Net gain from remeasurement of joint venture and others	n/a	455.6	n/a	n/a	n/a	49,382.5	n/a	n/a
Pre-tax profit	**182,877.1**	**185,163.2**	**(2,286.1)**	**-1.2%**	**182,877.1**	**235,059.6**	**(52,182.5)**	**-22.2%**
Income taxes	(29,266.7)	(26,958.4)	2,308.3	8.6%	(29,266.7)	(26,872.0)	2,394.7	8.9%
Net profit	**153,610.4**	**158,204.8**	**(4,594.4)**	**-2.9%**	**153,610.4**	**208,187.6**	**(54,577.2)**	**-26.2%**
Pre-tax profit margin	50.2%	51.7%			50.2%	64.4%		
Net profit margin	42.2%	44.2%			42.2%	57.0%		

[1] Net fee and commission income as per interim consolidated income statement 2026 of CHF 141.5 million should be reduced by an amount of CHF 17.8 million, reclassified in net crypto assets income.

[2] Net trading income as per interim consolidated income statement 2026 of CHF 107.5 million should be reduced by credit loss expense of CHF 0.7 million (which is presented separately in the interim consolidated income statement) and should be increased by an amount of CHF 3.2 million related to items reclassified in the net crypto assets income, mainly linked to the operations of the crypto exchange SQX. The resulting balance of CHF 110.0 million is presented here in two separate items which are eForex income and trading income.

Key figures: Swissquote – Yuh

Half year in CHF thousand, except where specified	Current Half Year Swissquote	Yuh incremental[1]	H1-2026	Previous Half Year Swissquote	Yuh incremental[1]	H2-2025
Net fee & commission income (excl. crypto.)	126,250.5	(2,517.7)	123,732.8	103,443.3	(3,488.1)	99,955.2
Net crypto assets income	12,926.5	1,654.2	14,580.7	38,593.9	4,018.1	42,612.0
Interest income, net	112,508.1	3,393.6	115,901.7	105,643.6	3,776.8	109,420.4
eForex income, net	45,575.6	n/a	45,575.6	49,303.2	n/a	49,303.2
Trading income, net	58,608.2	5,825.6	64,433.8	57,810.7	6,073.0	63,883.7
Net revenues	**355,868.9**	**8,355.7**	**364,224.6**	**354,794.7**	**10,379.8**	**365,174.5**
Payroll & related expenses	(87,391.3)	(1,161.2)	(88,552.5)	(88,097.5)	(2,082.7)	(90,180.2)
Other operating expenses	(40,074.1)	(398.9)	(40,473.0)	(37,876.7)	(271.5)	(38,148.2)
Depreciation	(26,999.9)	(3,220.4)	(30,220.3)	(25,661.2)	(2,977.9)	(28,639.1)
Marketing expenses	(17,530.1)	(4,571.6)	(22,101.7)	(17,799.7)	(4,730.2)	(22,529.9)
Expenses	**(171,995.4)**	**(9,352.1)**	**(181,347.5)**	**(169,435.1)**	**(10,062.3)**	**(179,497.4)**
Net gain from remeasurement of joint venture and others	n/a	n/a	n/a	49,382.5	-	49,382.5
Pre-tax profit	**183,873.5**	**(996.4)**	**182,877.1**	**234,742.1**	**317.5**	**235,059.6**
Income taxes	(29,210.6)	(56.1)	(29,266.7)	(26,751.0)	(121.0)	(26,872.0)
Net profit	**154,662.9**	**(1,052.5)**	**153,610.4**	**207,991.1**	**196.5**	**208,187.6**
Pre-tax profit margin	51.7%	-11.9%	50.2%	66.2%	3.1%	64.4%
Net profit margin	43.5%	-12.6%	42.2%	58.6%	1.9%	57.0%

[1] Since its acquisition, Yuh participates in an incremental way to the net revenues and expenses of Swissquote. These numbers do not represent the economical contribution of Yuh but only the incremental contribution compared to the past.

Key figures: Swissquote - Yuh KPIs

	Swissquote	Yuh	30.06.2026	30.06.2025	Change	Change in %	30.06.2026	31.12.2025	Change	Change in %
Swissquote										
Trading accounts	690,828	-	690,828	614,901	75,927	12.3%	690,828	655,440	35,388	5.4%
Invest / Saving / Insurance accounts	66,700	-	66,700	50,520	16,180	32.0%	66,700	60,072	6,628	11.0%
eForex accounts	39,881	-	39,881	42,972	(3,091)	-7.2%	39,881	42,094	(2,213)	-5.3%
Yuh accounts	-	423,409	423,409	n/a	n/a	n/a	423,409	399,201	24,208	6.1%
Total number of accounts (units)	**797,409**	**423,409**	**1,220,818**	**708,393**	**512,425**	**72.3%**	**1,220,818**	**1,156,807**	**64,011**	**5.5%**
Trading assets	88,944.7	-	88,944.7	75,208.6	13,736.1	18.3%	88,944.7	82,605.3	6,339.4	7.7%
Invest / Saving / Insurance assets	2,856.6	-	2,856.6	1,584.3	1,272.3	80.3%	2,856.6	2,116.1	740.5	35.0%
eForex assets	459.2	-	459.2	380.1	79.1	20.8%	459.2	352.6	106.6	30.2%
Yuh assets	-	4,013.8	4,013.8	3,186.2	827.6	26.0%	4,013.8	3,652.5	361.3	9.9%
Total client assets (CHF m)[1]	**92,260.5**	**4,013.8**	**96,274.3**	**80,359.2**	**15,915.1**	**19.8%**	**96,274.3**	**88,726.5**	**7,547.8**	**8.5%**
Net new money (CHF m)[2]	4,664.1	407.2	5,071.3	5,175.4	(104.1)	-2.0%	5,071.3	3,325.9	1,745.4	52.5%
Transactions (units)[2]	4,173,035	1,668,861	5,841,896	3,516,390	2,325,506	66.1%	5,841,896	5,173,231	668,665	12.9%
Crypto volume (CHF m)[2]	2,359.4	217.6	2,577.0	7,056.9	(4,479.9)	-63.5%	2,577.0	6,369.9	(3,792.9)	-59.5%
eForex volume (USD bn)	684.2	n/a	684.2	627.7	56.5	9.0%	684.2	758.1	(73.9)	-9.7%
Total headcount / average headcount (FTE)	1,447 / 1,417	64 / 63	1,511 / 1,480	1,329 / 1,273	182 / 207	13.7% / 16.3%	1,511 / 1,480	1,448 / 1,389	63 / 91	4.4% / 6.6%
Total balance sheet (CHF m)			16,898.1	14,408.1	2,490.0	17.3%	16,898.1	16,052.4	845.7	5.3%
Total equity (CHF m)			1,391.0	1,195.0	196.0	16.4%	1,391.0	1,402.6	(11.6)	-0.8%
Capital ratio (%)			25.2%	27.4%	-2.2%	-8.0%	25.2%	25.0%	0.2%	0.8%
Yuh										
Accounts (units)			423,409	342,369	81,040	23.7%	423,409	399,201	24,208	6.1%
Client assets (CHF m)			4,013.8	3,186.2	827.6	26.0%	4,013.8	3,652.5	361.3	9.9%
Total headcount (FTE)			64	63	1	1.6%	64	62	2	3.2%

[1] Client assets is a broader term than assets under management under the FINMA definition and comprises all stable bankable assets that are managed or deposited with the Group, including assets that are not held for custody, but for which the technology of the Group gives clients access to asset classes and stock markets and/or for which other services are provided. As a result, Client assets may deviate from the reported assets under management or reported assets under custody (some assets could be included or excluded from the definition).

[2] Yuh net new money, number of transactions and crypto volume have been included since the full acquisition only (4 July 2025).